NOTICES

Notice No.	20250416-33	**Notice Date**	16 Apr 2025
Category	Trading	**Segment**	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of VIRAT INDUSTRIES LIMITED		
Attachments	Letter of Offer VIRAT.pdf		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by Mr. Bhavook Tripathi ("Acquirer 1"), and M/s BT Capital Managers Private Limited ("Acquirer 2") and M/s Brahm Precision Materials Private Limited ("Acquirer 3"), (Acquirer-1, Acquirer-2 and Acquirer-3 being collectively referred to as "Acquirers) to the Public Shareholders of **VIRAT INDUSTRIES LIMITED** ("Target Company ") at a price of **Rs 158.00/-** (**Rupees One Hundred and Fifty Eight Only**), payable in cash to acquire up to **23,56,954 (Twenty Three Lakhs Fifty Six Thousand Nine Hundred and Fifty Four)** fully paid-up equity shares of face value of Rs.10.00/- each representing 16.23% of the Expanding Voting Capital of the Target Company pursuant to the Regulations 3 (1) and 4 of the SEBI (SAST) Regulations 2011 and subsequent amendments thereto. This Offer is being made by Acquirers, in pursuance of the provisions of Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations, 2011 and for substantial acquisition of Equity Shares and Expanded Voting Share Capital accompanied with change in control and management of the Target Company from **Monday, 21st April 2025 to Monday , 05th May, 2025 (excluding 1st May 2025 is a SEBI Holiday).**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde

Deputy General Manager

Listing Business Relationship

April 16, 2025